

### FEDERAL DIRECT PLUS LOAN REFUND OPTION

Parent Borrower Name \_\_\_\_\_  
Last
First
Middle

Student Name \_\_\_\_\_ Student ID \_\_\_\_\_  
Last
First
MI

UNCG has received a Federal Direct Parent PLUS Loan application for the above parent borrower. The application contained instructions on whom to refund any remaining credit balance. This form should be completed and submitted by the parent borrower if any changes to the original authorization option need to be made.

Changes can only be made to funds that have not disbursed, please submit this form at least 5 business days **before** the loan's scheduled disbursement date.

#### CHANGE CREDIT BALANCE OPTION

Your Direct PLUS Loan will first be applied to the student's account to pay for tuition and fees, room and board, and, if you provide authorization, other educationally related charges. Any loan amount that remains after these charges have been paid is called a *credit balance*. If the credit balance is created as a result of your Direct PLUS Loan, you may choose to have UNCG refund the credit balance directly to you or to the student.

1) If there is a credit balance after your Direct PLUS Loan has been applied to the student's account, to whom do you want UNCG refund the credit balance?

- Me       The student

2) Apply this change to my loan for:

- Fall/Spring  
 Fall only  
 Spring only  
 Summer only

#### BORROWER SIGNATURE

Your signature is required.

My signature certifies and confirms that I have read and understood all instructions and have provided accurate, complete and current information.

Parent Borrower Signature \_\_\_\_\_ Date \_\_\_\_\_

*For internal use only:*

Aid Year \_\_\_\_\_ Disbursed? Yes or No