

2024–2025 FEDERAL DIRECT PLUS PAYMENT AUTHORIZATION CHANGE FORM

Parent Borrower Name _____
Last First Middle

Student Name _____ Student ID _____
Last First MI

UNCG has received a 2024–2025 Federal Direct Parent PLUS Loan application for the above parent borrower. The application contained instructions on whom to refund any remaining credit balance. This form should be completed and submitted by the parent borrower if any changes to the original authorization option need to be made.

Changes can only be made to funds that have not disbursed, please submit this form at least 5 business days before the loan's scheduled disbursement date.

CHANGE CREDIT BALANCE OPTION

Your Direct PLUS Loan will first be applied to the student's account to pay for tuition and fees, room and board, and, if you provide authorization, other educationally related charges. Any loan amount that remains after these charges have been paid is called a *credit balance*. If the credit balance is created as a result of your Direct PLUS Loan, you may choose to have UNCG refund the credit balance directly to you or to the student.

1) If there is a credit balance after your Direct PLUS Loan has been applied to the student's account, to whom do you want UNCG refund the credit balance?

Me The student

2) Apply this change to my:

- Fall/spring loan
- Fall only loan
- Spring only loan
- Summer only loan

BORROWER SIGNATURE

Your signature is required.

My signature certifies and confirms that I have read and understood all instructions and have provided accurate, complete and current information.

Parent Signature _____ Date _____