

## 2024–2025 FEDERAL DIRECT LOAN CHANGE FORM

Complete ONLY related Section(s) to report the following changes to your Federal Direct Loan award:

- ⇒ Complete SECTION A to DECLINE accepted loan
- ⇒ Complete SECTION B to REDUCE/REVISE accepted loan
- ⇒ Complete SECTION C to INCREASE accepted loan

Student Name \_\_\_\_\_ Student ID \_\_\_\_\_  
                                 Last                                  First                                  MI

E-mail \_\_\_\_\_

### IMPORTANT THINGS TO KNOW

- Log in at <https://studentaid.gov> to review your federal student loan debt.
- First-time borrowers must complete the appropriate [Master Promissory Note \(MPN\)](#) and complete the online [Entrance Counseling](#) at <https://studentaid.gov>.
- To request a Federal Parent or Graduate PLUS loan, borrowers must submit the appropriate [Federal Direct PLUS Loan Application](#) at <https://studentaid.gov>.
- Signature of parent borrower is only required (page 2) for changes to existing Parent PLUS Loans.

Below are the limits on the amount in subsidized and unsubsidized loans that you may be eligible to borrow each academic year. Aggregate loan limit is the maximum amount you can borrow for undergraduate and graduate study.

	Grade Level	Maximum Subsidized Amount	Unsubsidized Amount	Combination Total
<b>Dependent Undergraduate</b> (excluding student whose parents have been denied a PLUS loan)	First-Time in College	\$3,500	\$2,000	\$5,500
	Sophomore	\$4,500	\$2,000	\$6,500
	Junior/Senior	\$5,500	\$2,000	\$7,500
Dependent Aggregate Loan Limit:	\$31,000— no more than \$23,000 of which can be subsidized			
<b>Independent Undergraduate</b> (& Dependent Undergraduate with a parent PLUS denial)	First-Time in College	\$3,500	\$6,000	\$9,500
	Sophomore	\$4,500	\$6,000	\$10,500
	Junior/Senior	\$5,500	\$7,000	\$12,500
Independent Aggregate Loan Limit:	\$57,500— no more than \$23,000 of which can be subsidized			
<b>Graduate Student</b>	Annually	n/a	\$20,500	\$20,500
Graduate Aggregate Loan Limit:	\$138,500— no more than \$65,500 of which can be subsidized			

### SECTION A: DECLINE Federal Direct Loan


Complete this section to DECLINE an accepted Federal Direct Loan award.

- Continue to signature section on page 2 if you have no more changes to report

Check the box for the appropriate loan(s) you want to DECLINE:

<input type="checkbox"/>	Decline Federal Direct Parent PLUS Loan <i>(parent signature required)</i>
<input type="checkbox"/>	Decline Federal Direct Graduate PLUS Loan
<input type="checkbox"/>	Decline Federal Direct Subsidized Loan
<input type="checkbox"/>	Decline Federal Direct Unsubsidized Loan
<input type="checkbox"/>	Decline Federal Direct Additional Unsubsidized Loan

**SECTION B: REDUCE or REVISE Federal Direct Loan Amount**

 Go to Section C to request an increase to your loan amount.

Complete this section to:

- REDUCE your current accepted Federal Direct Loan amount, or
- REVISE how you want your loan amount divided between semesters

Enter the amount for the loan(s) you want to receive in the correct term. Sign appropriately at the bottom of this page


Loan Type	Total Loan Amount for 2024–2025:	Amount for Fall 2024:	Amount for Spring 2025:
Federal Direct Subsidized <sup>1</sup>			
Federal Direct Unsubsidized <sup>1</sup>			
Federal Direct Parent PLUS <sup>2</sup>			
Federal Direct Graduate PLUS <sup>2</sup>			

<sup>1</sup>Initial acceptance of loan(s) must be done online through the student’s UNCGenie account.

<sup>2</sup>Reductions and revisions can only be made to accepted loans, and cannot be greater than the original requested amount. A new PLUS loan application is required to request an increase to your loan.

**SECTION C: INCREASE Federal Direct Loan Amount**

Complete this section to request an increase to your current accepted Federal Direct Loan amount. Sign appropriately at the bottom of this page.

 The amount you can request as an increase is dependent on your grade level, current financial aid, and federal annual loan limits (see *Important Things to Know* on pg. 1). Please check with our office to verify your loan eligibility.

1) Is this increase request a result of a grade level change:

- NO
- YES—I am now classified as a:
- First-Time in College (1-29 hrs)       Sophomore (30-59 hrs)  
 Junior (60-89 hrs)                                       Senior (90+ hrs)

2) Select Loan Type	3) Select Loan Period	4) Amount to Add to Current Loan Amount <i>Total amount will be split equally if Fall/Spring is selected</i>
<input type="checkbox"/> Direct Subsidized	<input type="checkbox"/> Fall/Spring <input type="checkbox"/> Fall only <input type="checkbox"/> Spring Only <input type="checkbox"/> Summer Only	\$ _____
<input type="checkbox"/> Direct Unsubsidized	<input type="checkbox"/> Fall/Spring <input type="checkbox"/> Fall only <input type="checkbox"/> Spring Only <input type="checkbox"/> Summer Only	\$ _____
<input type="checkbox"/> Direct Additional Unsubsidized <i>Note: Eligibility is based on Federal Direct PLUS Loan denial only.</i>	<input type="checkbox"/> Fall/Spring <input type="checkbox"/> Fall only <input type="checkbox"/> Spring Only <input type="checkbox"/> Summer Only	\$ _____
<input checked="" type="checkbox"/> Direct Parent and Graduate PLUS	Submit online application to request increase at <a href="https://studentaid.gov">https://studentaid.gov</a>	

**SECTION D: SIGNATURE**

My signature on this form authorizes the changes to my Federal Direct Loans. I understand this request is for a loan that must be repaid.

Student Signature \_\_\_\_\_ Date \_\_\_\_\_

Parent Signature \_\_\_\_\_ Date \_\_\_\_\_

*(only required for Federal Direct Parent PLUS Loan revision)*