

2023–2024 FEDERAL DIRECT LOAN CHANGE FORM

Complete **ONLY** related Section(s) to report the following changes to your Federal Direct Loan award:

- ⇒ Complete **SECTION A** to **DECLINE** accepted loan
- ⇒ Complete **SECTION B** to **REDUCE/REVISE** accepted loan
- ⇒ Complete **SECTION C** to **INCREASE** accepted loan

Student Name _____ Student ID _____

Last First MI

E-mail _____

IMPORTANT THINGS TO KNOW

- Log in at <https://studentaid.gov> to review your federal student loan debt.
- First time borrowers must complete the appropriate [Master Promissory Note \(MPN\)](#) and complete the online [Entrance Counseling](#) at <https://studentaid.gov>.
- To request a Federal Parent or Graduate PLUS loan, borrowers must submit the appropriate [Federal Direct PLUS Loan Application](#) at <https://studentaid.gov>.
- Signature of parent borrower is only **required** (page 2) for changes to existing Parent PLUS Loans.

Below are the limits on the amount in subsidized and unsubsidized loans that you may be eligible to borrow each academic year

	Grade Level	Maximum Subsidized Amount	Unsubsidized Amount	Combination Total
Dependent Undergraduate (excluding student whose parents have been denied a PLUS loan)	Freshman	\$3,500	\$2,000	\$5,500
	Sophomore	\$4,500	\$2,000	\$6,500
	Junior/Senior	\$5,500	\$2,000	\$7,500
Dependent Aggregate Loan Limit:	\$31,000— no more than \$23,000 of which can be subsidized			
Independent Undergraduate (& Dependent Undergraduate with a parent PLUS denial)	Freshman	\$3,500	\$6,000	\$9,500
	Sophomore	\$4,500	\$6,000	\$10,500
	Junior/Senior	\$5,500	\$7,000	\$12,500
Independent Aggregate Loan Limit:	\$57,500— no more than \$23,000 of which can be subsidized			
Graduate Student	Annually	n/a	\$20,500	\$20,500
	Graduate Aggregate Loan Limit:	\$138,500— no more than \$65,500 of which can be subsidized		

SECTION A: DECLINE Federal Direct Loan


Complete this section to DECLINE an accepted Federal Direct Loan award.

- Continue to signature section on page 2 if you have no more changes to report

Check the box for the appropriate loan(s) you want to DECLINE:

<input type="checkbox"/>	Decline Federal Direct Parent PLUS Loan <i>(parent signature required)</i>
<input type="checkbox"/>	Decline Federal Direct Graduate PLUS Loan
<input type="checkbox"/>	Decline Federal Direct Subsidized Loan
<input type="checkbox"/>	Decline Federal Direct Unsubsidized Loan
<input type="checkbox"/>	Decline Federal Direct Additional Unsubsidized Loan

SECTION B: REDUCE or REVISE Federal Direct Loan Amount

 Go to Section C to request an increase to your loan amount.

Complete this section to:

- REDUCE your current accepted Federal Direct Loan amount, or
- REVISE how you want your loan amount divided between semesters

Enter the amount for the loan(s) you want to receive in the correct term. Sign appropriately at the bottom of this page

Loan Type	Current Total Loan Amount for 2023-2024:	Amount for Fall 2023:	Amount for Spring 2024:
Federal Direct Subsidized ¹			
Federal Direct Unsubsidized ¹			
Federal Direct Parent PLUS ²			
Federal Direct Graduate PLUS ²			


¹Initial acceptance of loan(s) must be done online through the student's UNCGenie account.

²Reductions and revisions can only be made to accepted loans, and cannot be greater than the original requested amount. A new PLUS loan application is required to request an increase to your loan.

SECTION C: INCREASE Federal Direct Loan Amount

Complete this section to request an increase to your current accepted Federal Direct Loan amount.

Sign appropriately at the bottom of this page.

 The amount you can request as an increase is dependent on your grade level, current financial aid, and federal annual loan limits (see *Important Things to Know* section on pg. 1). Please check with our office to verify your loan eligibility.

1) Is this increase request a result of a grade level change:

No

YES—I am now classified as a:

Freshman (1-29 hrs)

Sophomore (30-59 hrs)

Junior (60-89 hrs)

Senior (90+ hrs)

2) Select Loan Type

3) Select Loan Period

4) Amount to Add to Current Loan Amount

Total amount will be split equally if Fall/Spring is selected

Direct Subsidized

- Fall/Spring
 Fall only
 Spring Only
 Summer Only

\$ _____

Direct Unsubsidized

- Fall/Spring
 Fall only
 Spring Only
 Summer Only

\$ _____

Direct Additional Unsubsidized
Note: Eligibility is based on Federal Direct PLUS Loan denial only.

- Fall/Spring
 Fall only
 Spring Only
 Summer Only

\$ _____

• Direct Parent and Graduate PLUS

Submit increase online at <https://studentaid.gov>

SECTION D: SIGNATURE

My signature on this form authorizes the changes to my Federal Direct Loans. I understand this request is for a loan that must be repaid.

Student Signature _____

Date _____

Parent Signature _____

Date _____

(only required for Federal Direct Parent PLUS Loan revision)