

2022-2023 AWARD TERMS AND CONDITIONS

Please read the following information carefully and retain a copy for your files.

By accepting your award on UNCGenie you agree to and acknowledge the terms and conditions set forth in this document.

CONDITIONS GOVERNING YOUR FINANCIAL AID AWARD

- The Office of Financial Aid Office and Scholarships (OFAS) reserves the right to make policy changes that may affect your eligibility for future financial aid. Failure to comply with financial aid policies may result in the need for you to repay aid that you have already received.
- Your financial aid awards are subject to change at any time based upon the availability of funds and any updated information provided to or received by the Office of Financial Aid Office and Scholarships, most commonly based on changes in enrollment or on notification of outside aid. It is your responsibility to repay any disbursed monies for which you have become ineligible.
- Students must be enrolled at least half-time (6 hours for undergraduate and graduate licensure only students or 4.5 graduate hours at the 500 level or above for graduate students) to qualify for most types of financial aid.
- Initial financial aid awards are based on full-time enrollment. This status is defined as 12 hours for an undergraduate or graduate licensure only student and 9 hours (with at least 4.5 graduate hours being at the 500 level or above) for graduate students. Financial aid awards will automatically be adjusted to reflect your enrollment.
- Your enrollment level each term can impact your financial aid award. Your credit hours will be locked at the end of the Schedule Adjustment period each term. If you are taking a course you have already passed, the hours will not count for financial aid.
- Students who do not plan to attend UNCG, will graduate after the fall semester, or will attend another institution and receive financial aid while simultaneously attending UNCG, are required to notify the Office of Financial Aid and Scholarships. Failure to notify our office could result in the need for you to repay aid that you have already received, even after ceasing attendance at UNCG.
- If your enrollment status is affected by a change in residency status, change in credit hours due to enrollment in a course for which you have earned a grade, or withdrawal from the university, your financial aid may be adjusted. You may receive a refund from the Cashiers and Student Accounts Office and/or be required to repay funds that you have already received.

CONDITIONS GOVERNING DISBURSEMENT OF FINANCIAL AID

- If there is a credit balance on your account, the Cashiers and Student Accounts Office will refund that credit balance to you.
- Financial aid may be used only for educationally related expenses incurred while attending UNCG for this academic year. If any additional charges are posted to your university account after you receive a refund, it is your responsibility to pay those charges.

Financial Aid funds will not disburse to your student account until:

1. You resolve any outstanding financial aid holds. You can check for financial aid holds on your account via UNCGenie.
2. You pay any current term charges that your aid does not cover.
3. You complete all unsatisfied financial aid requirements. You can check for unsatisfied requirements via UNCGenie.
4. For first time loan borrowers, your accepted loan funds will not be applied to your student account until you sign a Master Promissory Note and complete Entrance Counseling at <https://studentaid.gov/>.
5. Your courses have started. Part of Term classes that do not begin until mid-semester may reduce and/or delay your financial aid disbursement.

MAINTAINING FINANCIAL AID ELIGIBILITY

Satisfactory Academic Progress (SAP)

- You should read and comprehend the Satisfactory Academic Progress Policy for Financial Aid and know when the drop/add (Schedule Adjustment) deadline is for each of your classes. The Satisfactory Academic Progress Policy can be found online in the [Forms](#) section of Spartan Central.
- All students who wish to qualify for financial aid at UNCG will be assessed on certain criteria as required by both the federal and state regulations. These criteria include 1) Minimum grade point average, 2) Cumulative completion rate, and 3) Completion of a degree within a maximum time frame.
- Students who do not earn any hours for the semester will be considered non-compliant with the SAP Policy. Unearned hours include courses for which a grade of W (including WX, WE, WM, and WF), I (Incomplete), NP (Not Passing), and F (Failure) is earned.

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CONDITIONS GOVERNING SPECIFIC FINANCIAL AID PROGRAMS

Federal Direct Loans

- Students who are graduating, cease enrollment, or drop below half-time enrollment status and received a Federal Direct Loan while attending UNCG are required to complete Exit Counseling at <https://studentaid.gov/>.
- If your grade level will change mid-year from Freshman to Sophomore, or from Sophomore to Junior, you may be eligible for an increase in your Federal Direct Loans. You must contact the Office of Financial Aid and Scholarships to find out if you have additional eligibility. Loan increases due to grade level changes cannot be awarded before you have earned the necessary credit hours.
- If you receive a Federal Direct Loan, you will be required to repay that loan with interest. Most federal loans have loan fees that are deducted proportionately from each loan disbursement. It is important to be aware of how interest is calculated and of the fees associated with your loan. For more information refer to <https://studentaid.ed.gov/sa/types/loans/interest-rates>.
- Repaying Your Loans:
 - Loans must be repaid on time. Failure to repay may result in default and an adverse credit rating.
 - Borrowers must notify their lender/servicer of changes in status, such as name, address, or enrollment status.
 - Borrowers must notify their lender/servicer of any situation affecting the repayment of their loan.
 - Information regarding your aggregate loan debt and loan servicer can be found at <https://studentaid.gov/>.

Federal Work-Study

- Federal Work-Study is a federal resource that allows undergraduate students with financial need to engage in part-time employment. Students must be awarded Federal Work-Study prior to applying for Federal Work-Study positions in Handshake.
- If you have been awarded Federal Work-Study, the amount listed in your award letter is the maximum allotment of money that you may earn during the academic year. The amount you earn cannot exceed your total Work-Study award.
- Federal Work-Study awards are not credited to your bill nor can they be used to defer your bill. You will be paid an hourly wage and will receive a monthly paycheck for any hours you work in a Work-Study position within a UNCG department or eligible community service organization.
- It is your responsibility to find a Work-Study job on campus. For a complete list of available Work-Study positions, visit UNCG's [Career & Professional Development](#) office website and select the [Handshake](#) link.
- The Office of Financial Aid Office and Scholarships will cancel your Federal Work-Study award not accept it via UNCGenie. If you have accepted your Work-Study award, but have not secured a position by the fourth week of the semester, your Work-Study award will be cancelled. It is your responsibility to contact our office if you are still actively seeking Federal Work-Study employment to avoid the cancellation of your award.

Federal and State Grants

- The amount of Federal Pell Grant funds a student may receive over his or her lifetime is limited by federal regulations to be the equivalent of six full-time semesters. This limit is referred to as a student's Pell Grant Lifetime Eligibility Used (LEU).
- The amount of North Carolina state grant funds a student may receive over his or her lifetime is limited by state guidelines to be the equivalent of 10 full-time semesters.
- Once the limit is reached, a student is no longer eligible to receive funding. The school may receive data after funds have been disbursed that make a student ineligible. In those cases, a student would be obligated to return the funds to the school.

NOTIFICATION OF OUTSIDE AID

- If you expect to receive any forms of financial aid to assist with your educational expenses (e.g., external scholarships) that are not listed on your financial aid award, you are **required** to notify the Office of Financial Aid and Scholarships in writing. Receiving any outside aid may result in revisions to your award even if your aid has already been disbursed.
- To report outside aid, submit a copy of the scholarship notification letter or a letter from the donor to the Office of Financial Aid Office and Scholarships so the outside scholarship can be applied to your financial aid award. Do not report aid already included on your award notification. Be aware that receiving outside aid may result in revisions to your award.
- Unless specifically stated in the notification letter or on the check, any outside scholarship monies will be divided in half between the fall and spring semester. Any changes to a processed scholarship payment must come in writing from the donor.

CONTACT INFORMATION

PLEASE NOTE: The Office of Financial Aid and Scholarships sends all e-mail communications to your UNCG e-mail address. It is your responsibility to activate your UNCG e-mail address and to regularly check your messages. Important financial aid information can also be viewed on your UNCGenie portal and you should be aware of any outstanding requirements or active messages.