The Financial Aid Office (FAO) reserves the right to make policy changes that may affect your eligibility for future financial aid. Failure to comply with financial aid policies may result in the need for you to repay aid that you have already received.

Your financial aid awards are subject to change at any time based upon the availability of funds and any updated information provided to or received by the Financial Aid Office, most commonly based on changes in enrollment or on notification of outside aid. It is your responsibility to repay any disbursed monies for which you have become ineligible.

Students must be enrolled at least half-time (6 hours for undergraduate and graduate licensure only students. 4.5 graduate hours at the 500 level or above for graduate students) to qualify for most types of financial aid.

Initial financial aid awards are based on full time status. This is defined as 12 hours for an undergraduate or graduate licensure only student and 9 hours (with at least 4.5 graduate hours being at the 500 level or above) for graduate students.

Students who do not plan to attend UNCG, will graduate after the fall semester, or will attend another institution and receive financial aid while simultaneously attending UNCG, are required to notify the Financial Aid Office.

If your enrollment status is affected by a change in residency status, change in credit hours due to enrollment in a course for which you have earned a grade, or withdrawal from the university, your financial aid may be adjusted. You may receive a refund from the Cashiers and Student Accounts Office and/or be required to repay funds that you have already received.

If there is a credit balance on your account, the Cashiers and Student Accounts Office will refund that credit balance to you. Financial aid may be used only for educationally related expenses incurred while attending UNCG for this academic year. If charges are posted to your university account after you receive a refund, it is your responsibility to pay those charges.

Financial Aid funds will not disburse to your student account until:

1. You resolve any outstanding financial aid holds. You can check for holds on your account via UNCGenie.
2. You pay any current term charges that your aid does not cover.
3. If you are awarded a Federal Direct Loan, and you are a first time borrower, your loan funds will not be applied to your student account until you sign a Master Promissory Note and complete Entrance Counseling at https://studentaid.gov/.
4. All students who accept a Federal Direct Loan must complete the Annual Student Loan Acknowledgement at https://studentaid.gov/asla/.
5. Your courses have started. Check your registration to be sure when your classes actually begin as some classes do not start until mid-semester.

Maintaining Financial Aid Eligibility

Satisfactory Academic Progress (SAP)

You should read and comprehend the Satisfactory Academic Progress Policy for Financial Aid and know when the drop/add (Schedule Adjustment) deadline is for each of your classes. The Satisfactory Academic Progress Policy can be found online at https://fia.uncg.edu/forms/2020-21/2021SAPpolicy.pdf.

All students who wish to qualify for financial aid at UNCG will be assessed on certain criteria as required by both the federal and state governments. These criteria include:

- Minimum grade point average
- Cumulative completion rate
- Completion of a degree within a maximum time frame

Students who do not earn any hours for the semester will be considered non-compliant with the SAP Policy. Unearned hours include courses for which a grade of W (including WX, WE, WM, and WF), I (Incomplete), NP (Not Passing), and F (Failure) is earned.
Conditions Governing Specific Financial Aid Programs

Federal Direct Loans

- Students who are graduating, cease enrollment, or drop below half-time enrollment status and received a Federal Direct Loan while attending UNCG are required to complete an Exit Counseling session at https://studentaid.gov/.

- If your grade level will change mid-year from Freshman to Sophomore, or from Sophomore to Junior, you may be eligible for an increase in your Federal Direct Loans. You must contact the Financial Aid Office to find out if you have additional eligibility. Loan increases due to grade level changes cannot be awarded before you have earned the necessary credit hours.

- If you receive a Federal Direct Loan, you will be required to repay that loan with interest. Most federal loans have loan fees that are deducted proportionately from each loan disbursement. It is important to be aware of how interest is calculated and of the fees associated with your loan. For more information refer to https://studentaid.ed.gov/sa/types/loans/interest-rates.

- Repaying Your Loans:
  - Loans must be repaid on time. Failure to repay may result in default and an adverse credit rating.
  - Borrowers must notify their lender/servicer of changes in status, such as name, address, or enrollment status.
  - Borrowers must notify their lender/servicer of any situation affecting the repayment of their loan.
  - For information on your aggregate federal student loan debt and your loan servicer go to the National Student Loan Data System at www.nslds.ed.gov.

Federal Work-Study

- If you have been awarded Federal Work-Study, the amount listed in your award letter is the allotment of money that you may earn during the academic year.

- Federal Work-Study awards will not be credited to or defer your bill. You will be paid an hourly wage and will receive a monthly paycheck for any hours you work in a work-study position within a UNCG department or eligible community service organization.

- It is your responsibility to find a work-study job. For a complete list of available work-study positions, visit the Career & Professional Development website at https://cpd.uncg.edu/ and select the Handshake link (https://handshake.uncg.edu/).

- The Financial Aid Office will cancel your Federal Work-Study award no later than four (4) weeks after you have received your award if you have not been placed in a position after the start of the semester.

Notification of Outside Aid

- If you expect to receive any forms of financial aid (such as an outside scholarship) that are not listed on your award information, you are required to notify the Financial Aid Office in writing. Receiving any outside aid may result in revisions to your award even if your aid has already been disbursed.

- To report outside aid, submit a copy of the scholarship notification letter, or a letter from the donor of the scholarship, to the UNCG Financial Aid Office so the outside scholarship can be applied to your financial aid. Do not report aid already included on your award notification. Be aware that receiving outside aid may result in revisions to your award.

Contact Information

PLEASE NOTE: The Financial Aid Office sends all e-mail communications to your UNCG e-mail address. It is your responsibility to keep your UNCG e-mail address activated and to check your messages.